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KIRKLAND & ELLIS

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

655 Fifteenth Street, N.W.
Washington, D.C. 20005

To Call Writer Direct:
202 879-5065

202 879-5000

July 24, 1990

RECORDATION NO. 14568 FILED 1425

JUL 24 1990 -3 45 PM

INTERSTATE COMMERCE COMMISSION

Facsimile:
202 879-5200

Mr. Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
12th Street and Constitution Ave., N.W.
Room 2310
Washington, D.C. 20423

Dear Mr. Strickland:

On behalf of Continental Illinois National Bank and Trust Company of Chicago, and pursuant to 49 U.S.C. § 11303(a) and the regulations promulgated thereunder, I submit for filing and recording the two enclosed executed counterparts of a secondary document, not previously recorded, entitled Release From Security Agreement and Financing Statement, dated as of July 20, 1990. The primary document to which this is connected is recorded under Recordation No. 14568 and is entitled Security Agreement and Financing Statement, dated as of January 31, 1985.

The parties to the said enclosed document to be filed are:

Assignor - Zeigler Coal Company,
and certain of its subsidiaries
as identified in the document
331 Salem Place
Fairview Heights, Illinois 62208

Assignee - Continental Illinois National Bank
and Trust Company of Chicago
231 South LaSalle Street
Chicago, Illinois 60697

The said document relates to a loan not to exceed \$44,000,000 and the security interest granted in certain property to secure the said loan.

The property covered includes rolling stock consisting of seventy-seven (77) open top gondola cars ZCCX 101 through 177, both inclusive, and all hereafter acquired rolling stock.

Chicago

Denver

Los Angeles

New York

Alisa Everts

KIRKLAND & ELLIS

Mr. Sidney L. Strickland, Jr.
July 24, 1990
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A short summary of the document to appear in the Index is as follows:

Release from Security Agreement and Financing Statement with Recordation No. 14568, dated July 20, 1990 and covering 77 Gondolas ZCCX 101-177 and all hereafter acquired rolling stock.

Enclosed is our firm check in the amount of fifteen dollars (\$15) in payment of the filing fee.

Once this filing has been made, please return to bearer the stamped counterpart of the document not required for filing purposes, together with the fee receipt, a letter from the ICC acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,



Katherine C. Zeitlin
Attorney for Continental Illinois
Bank and Trust Company of
Chicago

Enclosures

14568-14
RECORDATION 125 FILED 1425
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INTERSTATE COMMERCE COMMISSION

RELEASE FROM SECURITY AGREEMENT
AND FINANCING STATEMENT

Zeigler Coal Company, an Illinois corporation ("Zeigler"), and Continental Illinois National Bank and Trust Company of Chicago, a national banking association (the "Bank"), are parties to a Security Agreement and Financing Statement, dated as of January 31, 1985, and as amended from time to time (the "Security Agreement").

The Bank has been granted a security interest in certain property of Zeigler pursuant to the Security Agreement, including:

77 open top cars ZCCX 101-177, both inclusive and all hereafter acquired rolling stock (the "Collateral").

The Bank hereby releases all of its interests in the Collateral and acknowledges that the Security Agreement has been terminated.

Dated: July 20, 1990

CONTINENTAL ILLINOIS NATIONAL BANK
AND TRUST COMPANY OF CHICAGO

By: Peggy L. Harper
Its: Vice President

ZEIGLER COAL COMPANY

By: Michael K. Kelly
Its: President

JEFFERSON OIL & GAS CORPORATION

By: Michael K. Kelly
Its: President

ACKNOWLEDGEMENT

STATE OF ILLINOIS)

COUNTY OF COOK)

ss:

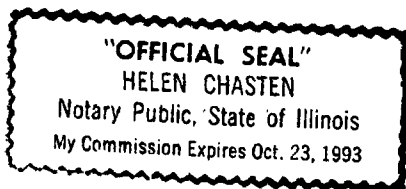
I, Helen Chasten, a Notary Public duly qualified, commissioned, sworn and acting in and for the County and State aforesaid, hereby certify that, on this 20th day of July, 1990, there appeared before me severally each of the following persons, being either the designated officer of the corporation or association set opposite his name, and each such corporation and association being a party to the foregoing instrument:

Michael Kelly, Chairman & Pres., of Zeigler Coal Company, an Illinois corporation, whose address is 2700 River Road, Des Plaines, Illinois 60018; ^{331 Salem Place, Fairview Heights}

Michael Kelly, Chairman & Pres., of Jefferson Oil and Gas Corporation, an Illinois corporation, whose address is 2700 River Road, Des Plaines, Illinois 60018; ^{331 Salem Place, Fairview Heights}

Peggy Hays, Vice Pres, of Continental Illinois National Bank and Trust Company of Chicago, a national banking association, whose address is 231 South LaSalle Street, Chicago, Illinois 60697.

The foregoing instrument was acknowledged before me this day by said person as the designated officer of the corporation or association set opposite their names on behalf of said corporation or association.



Helen Chasten
Notary Public
(SEAL)